

**Commodity: Soybean**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing while stochastic is rising in the neutral zone.

*The soybean prices are likely to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	2994	2947	3046	3107	3141
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	Above 3026	3046	3056	3014

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard declined on selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4221	4150	4260	4431	4517
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>SELL</b>	Below 4280	4260	4250	4292

\* Do not carry-forward the position next day.

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