

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean closed above previous day's level. The Doji candle depicts indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Feb. | 3001 | 2950 | 3042 | 3098 | 3156 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb. | SELL | Below 3062 | 3042 | 3032 | 3074 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed above previous day's level.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Apr. | 3800 | 3750 | 3885 | 3938 | 3998 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr. | SELL | Below 3905 | 3885 | 3875 | 3917 |

* Do not carry-forward the position next day.

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