

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Side-ways movement witnessed in the soybean.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3001	2950	3040	3098	3156
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	Above 3020	3040	3050	3008

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains and closed above previous day's level.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3860	3800	3907	3952	3998
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3927	3907	3897	3939

* Do not carry-forward the position next day.

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