

Commodity: Soybean  
 Contract: Feb.

 Exchange: NCDEX  
 Expiry: Feb. 20th, 2017

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean edged-up on buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3030	3000	3068	3106	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>BUY</b>	Above 3048	3068	3078	3036

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Jan.

 Exchange: NCDEX  
 Expiry: Jan. 20th, 2017

**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3860	3800	3904	3952	3998
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3924	3904	3894	3936

\* Do not carry-forward the position next day.

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