

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3059	3030	3085	3120	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	Above 3065	3085	3095	3053

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3860	3835	3886	3938	3974
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3906	3886	3876	3918

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