

Commodity: Soybean Exchange: NCDEX
Contract: Feb. Expiry: Feb. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1702(NCSOYG7)2017/01/16 - Daily B:3085.00 A:3086.00 O 3076.00 H 3095.00 L 3076.00 C 3085.00 ↑ V 26,670 I 151,630 +19 +0.62% Soybean extended gains on buying MA(40) 3119.4 EMA(9) 3062.2 (18) 3072.6 3650 support in the market. 3600 3550 Prices closed above 9-day and 18-day 3500 EMA, indicating firm tone in near-3450 3400 3350 MACD is rising in the negative 3300 territory. 3250 RSI and stochastic are rising in the 3200 3150 neutral zone. 3100 3050 The soybean prices are likely to feature 3000 gains on Tuesday's session. RSI(14,SMA(20)) 49.1136 25 20 -30 9/2016 10 1/2017 11

Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3059	3030	3085	3120	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	Above 3065	3085	3095	3053

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1704(NCRMDJ7)2017/01/16 - Daily B:3882.00 A:3887.00 0 3900.00 H 3905.00 L 3872.00 C 3886.00 ↓ V 7,160 I 23,410 -12 -0.31% Rapeseed-mustard edged-lower on MA(40) 3984.9 EMA(9) 3902.5 (18) 3921.6 selling pressure. 4200 4150 The prices closed below 9-day and 4100 18-day EMA, indicating weak tone in 4050 near-term. 4000 MACD is falling in the negative 3950 3900 territory. 3850 RSI and stochastic are falling in the 3800 neutral zone. 3750 3650 The RM seed prices are expected to RSI(14,SMA(20)) 40.4093 feature losses on Tuesday's session. MACD(12 26 12) -27 2441 DAV -25 1222 DIF -2 12193 20 -30 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** 3860 3835 3886 3938 3974 Apr. **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX SELL Below 3906 RM Seed** Apr. 3886 3876 3918

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