

Commodity: Soybean  
 Contract: Feb.

Exchange: NCDEX  
 Expiry: Feb. 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed significant gains on strong buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing in the neutral region while stochastic is falling in the neutral zone.

*The soybean prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3110	3061	3172	3247	3293
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	Above 3152	3172	3182	3150

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Jan.

 Exchange: NCDEX  
 Expiry: Jan. 20th, 2017

**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is falling in the neutral region while stochastic is heading upwards in the neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3860	3835	3940	4012	4044
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3960	3940	3930	3972

\* Do not carry-forward the position next day.

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