

Commodity: Soybean
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3095	3053	3121	3170	3204
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3141	3121	3111	3153

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3872	3835	3921	3993	4042
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3941	3921	3911	3953

* Do not carry-forward the position next day.

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