

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3064	3030	3094	3157	3194
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3114	3094	3084	3126

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2017

RM SEED – Technical Outlook
Technical Commentary:

- Doji candle depicts indecision in the Rapeseed-mustard market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3872	3835	3923	3993	4042
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3943	3923	3913	3955

* Do not carry-forward the position next day.

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