

Commodity: Soybean  
 Contract: Feb.

 Exchange: NCDEX  
 Expiry: Feb. 20th, 2017

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean extended losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3046	3001	3092	3157	3194
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>SELL</b>	Below 3112	3092	3082	3124

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Jan.

 Exchange: NCDEX  
 Expiry: Jan. 20th, 2017

**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candle depicts indecision in the Rapeseed-mustard market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is rising in the neutral region while stochastic is falling in the neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3898	3860	3931	3974	4024
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3951	3931	3921	3963

\* Do not carry-forward the position next day.

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