

Commodity: Soybean Exchange: NCDEX
Contract: Feb. Expiry: Feb. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1702(NCSOYG7)2017/01/24 - Daily B:3091.00 A:3092.00 O 3111.00 H 3119.00 L 3085.00 C 3092.00 V 31,420 I 151,900 -6 -0.19% Soybean extended losses on selling MA(40) 3103.5 EMA(9) 3109.1 (18) 3102.7 3600 pressure in the market. 3550 Prices closed below 9-day and 18-day 3500 EMA, indicating weak tone in near-3450 3400 3350 MACD is easing in the positive 3300 territory. 3250 3200 RSI and stochastic are falling in the 3150 neutral zone. 3100 3050 The soybean prices are likely to feature losses on Wednesday's session. RSI(14,SMA(20)) 47.3913 30 -20 -70 9/2016 10 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2** PCP R1 R2 **NCDEX** Feb. 3046 3001 Soybean 3092 3157 3194 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Soybean Feb. **SELL** Below 3112 3082 3124 3092

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1704(NCRMDJ7)2017/01/24 - Daily B:3924.00 A:3932.00 O 3930.00 H 3951.00 L 3920.00 C 3931.00 V 13,430127,610 +1 SMA(40) 3961.8 EMA(9) 3924.1 (18) 3927.0 Doji candle depicts indecision in the Rapeseed-mustard market. 4200 4150 The prices closed below 9-day and 4100 18-day EMA, indicating weak tone in 4050 near-term. 4000 MACD is rising in the negative 3950 3900 territory. RSI is rising in the neutral region 3800 while stochastic is falling in the 3750 neutral zone. 3700 3650 RSI(14,SMA(20)) 49.2766 The RM seed prices are expected to feature losses on Wednesday's session. 20 -30 12/2015 1/2017 12 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Apr. 3898 3860 3931 3974 4024 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. SELL **Below 3951** 3931 3921 3963

Disclaime

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