

**Commodity: Soybean Exchange: NCDEX** Contract: Feb. Expiry: Feb. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1702(NCSOYG7)2017/01/25 - Daily B:3064.00 A:3066.00 O 3085.00 H 3085.00 L 3058.00 C 3064.00 ↓ V 40,850 I 145,010 -26 -0.84% MA(40) 3099.2 EMA(9) 3099.8 (18) 3098.5 Soybean continued downwards 3600 movement on selling pressure in the market. Prices closed below 9-day and 18-day 3450 3400 EMA, indicating weak tone in near-3350 term. MACD is easing in the negative 3250 3200 3150 RSI and stochastic are falling in the 3100 neutral zone. 3050 3000 The soybean prices are likely to feature RSI(14,SMA(20)) 42.8763 losses on Friday's session. 30 -20 -70 9/2016 10 11 12 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Feb. 3021 Soybean 3042 3064 3098 3126 **Intraday Trade Call** Call **Entry T1** T2 SL

Feb.

**SELL** 

Below 3084

3064

3054

3096

Soybean

**NCDEX** \* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1704(NCRMDJ7)2017/01/25 - Daily B:3894.00 A:3897.00 3922.00 H 3923.00 L 3881.00 C 3895.00 ↓ V 20,470 I 29,970 -36 -0.92% (40) 3956.8 EMA(9) 3918.3 (18) 3923.7 Rapeseed-mustard fell on selling 4250 pressure in the market. 4200 4150 The prices closed below 9-day and 4100 18-day EMA, indicating weak tone in 4050 near-term. 4000 MACD is rising in the negative 3950 3900 territory. 3850 RSI is rising in the neutral region 3800 while stochastic is falling in the 3750 neutral zone. 3700 3650 RSI(14.SMA(20)) 43.1766 The RM seed prices are expected to feature losses on Friday's session. 20 -30 12/2015 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** Apr. 3860 3835 3895 3951 3985 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. SELL **Below 3915** 3895 3885 3927

## Disclaime

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<sup>\*</sup> Do not carry-forward the position next day.