

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 20th, 2017

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3001	2980	3031	3072	3106
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3051	3031	3021	3062

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard extended losses on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3750	3720	3816	3895	3933
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3836	3816	3806	3848

* Do not carry-forward the position next day.

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