

Commodity: Soybean Exchange: NCDEX Contract: Mar. Expiry: Mar. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Mar.	3060	3000	3090	3132	3175
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Mar.	SELL	Below 3110	3090	3080	3122

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1704(NCRMDJ7)2017/02/06 - Daily B:3830.00 A:3833.00 3835.00 H 3844.00 L 3820.00 C 3830.00 (40) 3914.9 EMA(9) 3857.7 (18) 3879.1 Rapeseed-mustard fell on selling 4250 4200 pressure. 4150 The prices closed below 9-day and 4100 18-day EMA, indicating weak tone in 4050 near-term. 4000 MACD is falling in the negative 3950 3900 territory. 3850 RSI is easing while stochastic is rising 3800 in the neutral zone. 3750 3700 The RM seed prices are expected to 3650 feature losses on Tuesday's session. 20 -30 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP R2** R1 **RM Seed NCDEX** 3800 3780 3925 Apr. 3830 3881 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Apr. **SELL Below 3850 RM Seed** 3830 3820 3862

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