

**Commodity: Soybean**  
**Contract: Mar.**

**Exchange: NCDEX**  
**Expiry: Mar. 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean declined on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3060	3000	3074	3117	3146
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	<b>SELL</b>	Below 3094	3074	3064	3106

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The RM seed prices are expected to feature gain on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3750	3700	3838	3881	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3818	3838	3848	3806

\* Do not carry-forward the position next day.

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