

Commodity: Soybean
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Side-ways movement featured in the soybean.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI is rising while stochastic is falling in the neutral zone.

The soybean prices are likely to feature range-bound movement on Friday's session.



Strategy: Stay Away.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3060	3000	3082	3117	3146
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3811	3780	3846	3881	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3826	3846	3856	3814

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