

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stockstastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2950	2930	3014	3069	3113
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	SELL	Below 3034	3014	3004	3046

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3730	3700	3773	3820	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3793	3773	3763	3805

* Do not carry-forward the position next day.

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