

**Commodity: Soybean**  
**Contract: Mar.**

**Exchange: NCDEX**  
**Expiry: Mar. 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean featured side-ways movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stockstastic are falling in the neutral zone.

*The soybean prices are likely to feature range-bound movement on Thursday's session.*



**Strategy: Stay Away.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2950	2930	3019	3069	3113
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3750	3700	3810	3845	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3790	3810	3820	3778

\* Do not carry-forward the position next day.

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