

Commodity: Soybean  
Contract: Mar.

Exchange: NCDEX  
Expiry: Mar. 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean continued downtrend on selling pressure in the market.
- Prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2900	2870	2930	2992	3040
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	<b>SELL</b>	Below 2950	2930	2920	2962

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-lower on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3750	3700	3785	3844	3879
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3805	3785	3775	3817

\* Do not carry-forward the position next day.

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