

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued downtrend on selling pressure in the market.
- Prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2850	2800	2914	2992	3040
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	SELL	Below 2934	2914	2904	2346

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed side-ways movement on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3750	3700	3792	3844	3879
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3812	3792	3782	3824

* Do not carry-forward the position next day.

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