

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended gains on buying support in the in the market.
- However, prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2883	2850	2932	2992	3052
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	BUY	Above 2912	2932	2942	2900

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3775	3750	3847	3893	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3827	3847	3857	3815

* Do not carry-forward the position next day.

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