

**Commodity: Soybean Exchange: NCDEX** Contract: Mar. Expiry: Mar. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1703(NCSOYH7)2017/02/28 - Daily B:2932.00 A:2933.00 D 2908.00 H 2965.00 L 2908.00 C 2932.00 T V 51,180 I 182,990 +24 +0.83% Soybean extended gains on buying A(40) 3069.6 EMA(9) 2935.9 (18) 2979.6 3350 support in the in the market. However, prices closed well below 9-3250 day and 18-day EMA, indicating weak 3200 tone in near-term. MACD is rising in the negative 3100 territory. 3050 RSI and stochastic are heading 3000 upwards in the neutral zone. 2950 2900 The soybean prices are likely to feature gains on Wednesday's session. RSI(14,SMA(20)) 29.7251 20 MACD(12, 26, 12) -57,5518 DAV -46,6152 DIF -10,9366 -10 1/2017 11/2016 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 2850 **NCDEX** Mar. 2883 2992 Soybean 2932 3052 **Intraday Trade Call** Call **Entry T1** T2 SL

Above 2912

2932

2942

2900

Mar.

**BUY** 

Soybean

**NCDEX** \* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1704(NCRMDJ7)2017/02/28 - Daily B:3846.00 A:3854.00 O 3794.00 H 3877.00 L 3794.00 C 3847.00 V 71,720 I 44,980 +49 A(40) 3856.9 EMA(9) 3802.2 (18) 3813.0 Rapeseed-mustard surged on buying 4250 4200 support in the market. 4150 The prices closed above 9-day and 4100 18-day EMA, indicating firm tone in 4050 near-term. 4000 MACD is rising in the negative 3950 3900 territory. 3850 RSI and stochastic are heading 3800 upwards in the neutral zone. 3750 3700 3650 The RM seed prices are expected to RSI(14,SMA(20)) 53.7893 feature gains on Wednesday's session. 20 -30 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Apr. 3775 3750 3847 3893 3925 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. **BUY** Above 3827 3847 3857 3815

## Disclaime

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<sup>\*</sup> Do not carry-forward the position next day.