

Commodity: Soybean Exchange: NCDEX
Contract: Mar. Expiry: Mar. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: 2955.00 H 2969.00 L 2907.00 C 2922.00 ↓ V 57,370 I 181,010 -15 -0.51% Soybean could not sustain the recent MA(40) 3064.8 EMA(9) 2934.0 (18) 2974.0 3350 gains in the market. However, prices closed well below 9day and 18-day EMA, indicating weak tone in near-term. 3150 MACD is rising in the negative 3100 territory. 3050 RSI is easing in the neutral zone while stochastic is heading upwards in the neutral zone. 2900 The soybean prices are likely to feature gains on Wednesday's session. -10 11/2016 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R2 R1 Soybean **NCDEX** Mar. 2885 2850 2922 3000 3052 **Intraday Trade Call** Call **Entry** T1 T2 SL Soybean **NCDEX** Mar. **SELL Below 2942** 2922 2912 2954

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2017

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3794	3750	3885	3955	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3865	3885	3895	3853

^{*} Do not carry-forward the position next day.

Disclaime

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