

Commodity: Soybean
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- However, prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is easing in the neutral zone while stochastic is heading upwards in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	2867	2820	2915	2948	2992
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	SELL	Below 2935	2915	2905	2947

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3846	3801	3915	3974	4012
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3895	3915	3925	3883

* Do not carry-forward the position next day.

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