

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1704(NCSOYJ7)2017/03/06 - Daily B:2925.00 A:2927.00 D 2989.00 H 3000.00 L 2920.00 C 2926.00 V 91,880 I 157,680 -54 -1.81% Soybean fell on selling pressure in the MA(40) 3110.5 EMA(9) 2982.1 (18) 3018.6 3700 3650 3600 However, prices closed well below 9-3550 day and 18-day EMA, indicating weak 3500 3450 tone in near-term. 3400 3350 MACD is falling in the negative 3300 territory. 3250 3200 RSI and stochastic are falling in the 3150 3100 neutral zone. 3050 3000 2950 The soybean prices are likely to feature losses on Tuesday's session. RSI(14,SMA(20)) 22.5741 -10 12/2015 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2** PCP R2 R1 **NCDEX** 2850 2800 3040 Soybean Apr. 2926 3106 **Intraday Trade Call T1** T2 Call **Entry** SL **SELL** Soybean **NCDEX Below 2946** Apr. 2926 2916 2958

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2017

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1704(NCRMDJ7)2017/03/06 - Daily B:3832.00 A:3834.00 0 3895.00 H 3895.00 L 3827.00 C 3834.00 ↓ V 51,990 I 44,490 -70 -1.79% A(40) 3854.9 EMA(9) 3848.2 (18) 3838.1 Rapeseed-mustard fell on selling 4250 4200 pressure in the market. 4150 The prices closed above 9-day and 4100 18-day EMA, indicating firm tone in 4050 4000 near-term. 3950 MACD is rising in the negative territory. 3850 RSI and stochastic are easing in the 3800 3750 neutral zone. 3700 3650 The RM seed prices are expected to feature losses on Tuesday's session. 20 -30 12/2015 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** 3773 Apr. 3806 3834 3911 3955 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. SELL **Below 3854** 3834 3824 3866

## Disclaime

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<sup>\*</sup> Do not carry-forward the position next day.