

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1704(NCSOYJ7)2017/03/07 - Daily B:2910.00 A:2912.00 D 2935.00 H 2935.00 L 2892.00 C 2911.00 ↓ V 97,180 I 164,870 -18 -0.61% Soybean extended losses on selling MA(40) 3104.8 EMA(9) 2968.4 (18) 3007.6 3700 3650 pressure in the market. 3600 However, prices closed well below 9-3550 day and 18-day EMA, indicating weak 3500 3450 tone in near-term. 3400 3350 MACD is falling in the negative 3300 territory. 3250 3200 RSI and stochastic are falling in the 3150 3100 neutral zone. 3050 3000 2950 The soybean prices are likely to feature 2900 losses on Wednesday's session. RSI(14,SMA(20)) 21.1512 -10 12/2015 1/2017 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2** PCP R1 R2 Soybean **NCDEX** 2850 2820 2911 2966 3005 Apr. **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX SELL** Below 2931 2911 2901 2943 Soybean Apr.

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1704(NCRMDJ7)2017/03/07 - Daily B:3840.00 A:3842.00 O 3825.00 H 3848.00 L 3805.00 C 3841.00 T V 33,070 I 45,610 +6 SMA(40) 3854.0 EMA(9) 3846.9 (18) 3838.5 Rapeseed-mustard fell on selling 4250 pressure in the market. 4200 4150 The prices closed above 9-day and 4100 18-day EMA, indicating firm tone in 4050 near-term. 4000 3950 MACD is rising in the negative 3900 territory. 3850 RSI and stochastic are easing in the 3800 neutral zone. 3750 3700 3650 The RM seed prices are expected to RSI(14,SMA(20)) 49.668 80 70 60 50 40 30 feature losses on Wednesday's session. 20 -30 12/2015 12 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Apr. 3792 3766 3841 3911 3955 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. SELL Below 3861 3841 3831 3873

Disclaime

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