

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- However, prices closed well below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2800	2770	2859	2895	2947
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 2879	2859	2849	2891

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3785	3750	3805	3846	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3825	3805	3795	3837

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.