

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2836	2800	2886	2930	2978
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 2866	2886	2896	2854

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on supportive buying in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3786	3761	3827	3857	3889
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3807	3827	3837	3795

* Do not carry-forward the position next day.

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