

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1704(NCSOYJ7)2017/03/16 - Daily B:2884.00 A:2889.00 O 2885.00 H 2907.00 L 2875.00 C 2886.00 V 38,070 I 191,390 +1 +0.03% Soybean closed near previous day's MA(40) 3044.7 EMA(9) 2895.8 (18) 2936.2 3750 3700 3650 level in the market. 3600 Prices closed below 9-day and 18-day 3550 3500 EMA, indicating weak tone in near-3450 3400 3350 MACD is rising in the negative 3300 3250 territory. 3200 3150 RSI and stochastic are heading 3100 3050 upwards in the neutral zone. 3000 2950 2900 The soybean prices are likely to feature 2850 2800 gains on Friday's session. RSI(14,SMA(20)) 27.8856 30 -20 12/2015 1/2017 12 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 2836 2800 2886 2930 2978 Apr. **Intraday Trade Call** Call **Entry T1** T2 SL

BUY

Apr.

Above 2846

2866

2876

2834

Soybean

NCDEX

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: RMSEED 1704(NCRMDJ7)2017/03/16 - Daily B:3836.00 A:3838.00 D 3830.00 H 3859.00 L 3817.00 C 3836.00 V 26,030 I 37,160 +9 (40) 3838.6 EMA(9) 3834.5 (18) 3835.4 Rapeseed-mustard posted gains on 4250 4200 supportive buying in the market. 4150 The prices closed below 9-day EMA, 4100 indicating weak tone in near-term. 4050 MACD is falling in the positive 3950 territory. 3900 RSI and stochastic are rising in the 3850 neutral zone. 3800 3750 3700 The RM seed prices are expected to 3650 feature gains on Friday's session. RSI(14,SMA(20)) 49,4205 75 55 45 35 25 20 -30 12/2015 1/2017 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX** 3773 **RM Seed** Apr. 3801 3836 3872 3905 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. **BUY** Above 3816 3836 3846 3804

Disclaime

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^{*} Do not carry-forward the position next day.