

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Side-ways movement witnessed in soybean.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2836	2800	2884	2930	2978
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 2864	2884	2894	2852

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains on supportive buying in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3817	3783	3883	3908	3942
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3863	3883	3893	3851

* Do not carry-forward the position next day.

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