

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1704(NCSOYJ7)2017/03/23 - Daily B:2952.00 A:2955.00 D 2920.00 H 2962.00 L 2918.00 C 2954.00 V 62,350 I 185,990 +36 +1.23% Soybean posted gains on buying IA(40) 3009.2 EMA(9) 2912.2 (18) 2928.0 3310 interest in the market. Prices closed above 9-day and 18-day 3210 EMA, indicating firm tone in near-3160 3110 MACD is rising in the negative 3060 territory. RSI and stochastic are heading 2960 upwards in the neutral zone. 2860 The soybean prices are likely to feature 2810 gains on Friday's session. RSI(14,SMA(20)) 49.6184 30 -20 12/2016 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2** PCP R1 R2 **NCDEX** 2892 2836 Soybean Apr. 2954 3025 3061 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Soybean Apr. **BUY** Above 2934 2954 2964 2922

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

RM SEED - Technical Outlook Technical Commentary: MSEED 1704(NCRMDJ7)2017/03/23 - Daily B:4004.00 A:4010.00 3955.00 H 4029.00 L 3953.00 C 4005.00 V 69,170 I 37,290 +5i A(40) 3840.6 EMA(9) 3906.3 (18) 3877.7 Rapeseed-mustard posted gains on 4250 4200 buying support in the market. The prices closed above 9-day and 4100 18-day EMA, indicating firm tone in 4050 near-term. 4000 3950 MACD is rising in the positive 3900 territory. 3850 RSI and stochastic are heading 3800 upwards in neutral zone. 3750 3700 3650 The RM seed prices are expected to feature gains on Friday's session. 20 -30 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Apr. 3908 3860 4005 4068 4128 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX RM Seed** Apr. **BUY** Above 3985 4005 4015 3973

Disclaime

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