

Commodity: Soybean
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean featured sharp fall on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2861	2800	2888	2978	3025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 2908	2888	2878	2920

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard featured sharp fall on selling pressure in the in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3908	3857	3956	4065	4128
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3976	3956	3946	3988

* Do not carry-forward the position next day.

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