

Commodity: Soybean
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed mild gains in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2836	2800	2881	2920	2962
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 2901	2881	2871	2913

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted some gains supportive buying in the seed.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3881	3835	3943	4000	4064
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3963	3943	3933	3975

* Do not carry-forward the position next day.

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