

**Commodity: Soybean**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Side-ways movement witnessed in the soybean market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2836	2800	2887	2920	2962
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	<b>SELL</b>	Below 2907	2887	2877	2919

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-up on supportive buying in the seed.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3901	3846	3968	4012	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3948	3968	3978	3936

\* Do not carry-forward the position next day.

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