

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2017

## **SOYBEAN - Technical Outlook Technical Commentary:** oy Bean Indore 1704(NCSOYJ7)2017/03/28 - Daily B:2880.00 A:2881.00 2889.00 H 2902.00 L 2872.00 C 2881.00 V 34,910 I 164,740 +5 +0.17% Side-ways movement witnessed in (40) 2989.3 EMA(9) 2897.5 (18) 2915.1 3310 the soybean market. 3260 Prices closed below 9-day and 18-day 3210 EMA, indicating weak tone in near-3160 3110 MACD is rising in the negative 3060 territory. RSI and stochastic are heading 2960 upwards in the neutral zone. 2910 2860 The soybean prices are likely to feature 2810 losses on Thursday's session. 20 26 . 12) -36.2799 DAV -45.9289 DIF 30 -20 12/2016 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Soybean Apr. 2836 2800 2887 2920 2962 SL **Intraday Trade Call** Call **Entry T1 T2 NCDEX SELL Below 2907** 2919 Soybean Apr. 2887 2877

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2017

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1704(NCRMDJ7)2017/03/29 - Daily B:3968.00 A:3970.00 0 3954.00 H 3981.00 L 3947.00 C 3968.00 ↑ V 24,210 I 28,570 +24 +0.61% A(40) 3850.5 EMA(9) 3931.5 (18) 3902.9 Rapeseed-mustard edged-up on 4250 supportive buying in the seed. 4200 The prices closed above 9-day and 4150 4100 18-day EMA, indicating firm tone in 4050 near-term. 4000 MACD is rising in the positive 3950 territory. 3900 RSI and stochastic are heading 3850 3800 upwards in the neutral zone. 3750 3700 The RM seed prices are expected to 3650 feature gains on Thursday's session. 75 55 55 45 35 25 20 -30 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** Apr. 3901 3846 3968 4012 4080 **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX BUY** Above 3948 **RM Seed** Apr. 3968 3978 3936

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<sup>\*</sup> Do not carry-forward the position next day.