

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	2810	2780	2870	2920	2962
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 2850	2870	2880	2838

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed above previous day's session.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising upwards in the neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3872	3823	3930	3984	4038
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3910	3930	3940	3898

* Do not carry-forward the position next day.

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