

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 19h, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean ended above previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	2900	2870	2921	2963	2995
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 2901	2921	2931	2889

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard couldn't sustain at higher levels in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3839	3805	3872	3937	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	Below 3892	3872	3862	3904

* Do not carry-forward the position next day.

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