

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 19h, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended gains on supportive buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	2938	2901	2994	3020	3065
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 2974	2994	3004	2962

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard couldn't sustain at higher levels in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3839	3805	3893	3937	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	Above 3873	3893	3903	3861

* Do not carry-forward the position next day.

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