

**Commodity: Soybean**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19h, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean surged on the expiry of April contract.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

*The soybean prices are likely to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	2972	2935	3051	3098	3153
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 3031	3051	3061	3029

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Side-ways movement witnessed in the Rapeseed-mustard.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3730	3700	3815	3843	3887
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3835	3815	3805	3847

\* Do not carry-forward the position next day.

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