

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 19h, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gains of buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattering while stochastic is heading upwards in the neutral region.

*The soybean prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3012	2960	3065	3115	3160
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 3045	3065	3075	3033

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3750	3720	3809	3864	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3829	3809	3799	3841

\* Do not carry-forward the position next day.

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