

Commodity: Soybean
 Contract: May

Exchange: NCDEX
 Expiry: May 19h, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral region.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	2942	2901	2960	3035	3098
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 2980	2960	2950	2992

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 19th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard continued downtrend on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3750	3720	3769	3807	3854
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	Below 3789	3769	3759	3801

* Do not carry-forward the position next day.

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