

**Commodity: Soybean**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 19h, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral region.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	2800	2770	2881	2975	3010
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>SELL</b>	Below 2901	2881	2871	2913

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard closed slightly lower than previous day's close.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3700	3670	3734	3805	3838
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3754	3734	3724	3766

\* Do not carry-forward the position next day.

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