

**Commodity: Soybean**  
**Contract: Jun.**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2017**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral region.

*The soybean prices are likely to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2850	2820	2904	2980	3031
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	<b>SELL</b>	Below 2924	2904	2894	2936

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 19th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued downtrend on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3650	3530	3675	3766	3808
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 3695	3675	3665	3707

\* Do not carry-forward the position next day.

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