

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean ended lower than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the oversold region.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2840	2820	2868	2912	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 2880	2860	2855	2892

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed above previous day's level in the market.
- The prices around 9-day and 18-day EMA, indicating neutral tone in near-term.
- MACD is rising in the negative territory.
- RSI is heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3712	3680	3765	3791	3846
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	Above 3755	3775	3780	3743

* Do not carry-forward the position next day.

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