

Commodity: Soybean Exchange: NCDEX
Contract: Jun. Expiry: Jun 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean ended lower than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the oversold region.

The soybean prices are likely to feature losses on Tuesday's session.



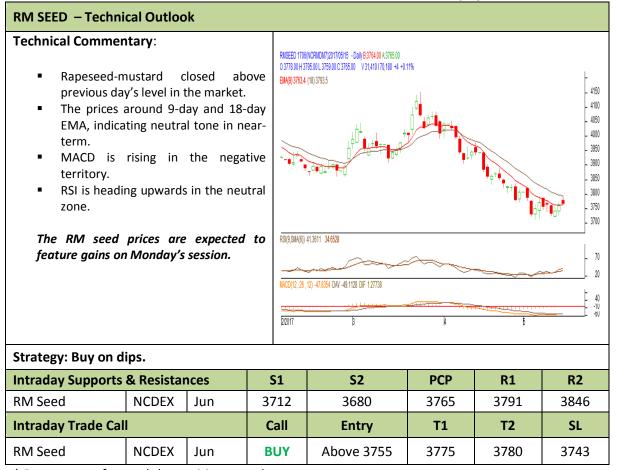
Strategy: Sell on rise.

Strategy: Sen on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2840	2820	2868	2912	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 2880	2860	2855	2892

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2017



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Disclaime

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