

Commodity: Soybean  
Contract: Jun.

Exchange: NCDEX  
Expiry: Jun 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean ended higher than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is rising in the oversold region.

*The soybean prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2780	2750	2855	2912	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 2845	2865	2870	2833

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard closed above previous day's level in the market.
- The prices around 9-day and 18-day EMA, indicating neutral tone in near-term.
- MACD is rising in the negative territory.
- RSI is heading downward in the neutral zone.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3712	3680	3743	3791	3846
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	<b>SELL</b>	Below 3750	3730	3720	3762

\* Do not carry-forward the position next day.

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