

Commodity: Soybean  
Contract: Jun.

Exchange: NCDEX  
Expiry: Jun 20th, 2017

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean ended lower than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is falling in the oversold region.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2780	2750	2826	2912	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	<b>SELL</b>	Below 2835	2815	2805	2847

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard closed below previous day's level in the market.
- The prices below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is heading downward in the neutral zone.

*The RM seed prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3650	3630	3685	3791	3846
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	<b>SELL</b>	Below 3695	3675	3670	3707

\* Do not carry-forward the position next day.

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