

Commodity: Soybean
Contract: Jun.
Exchange: NCDEX
Expiry: Jun 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean ended lower than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is falling in the oversold region.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2750	2730	2786	2912	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 2795	2775	2770	2807

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun

Exchange: NCDEX
Expiry: Jun 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard closed below previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is heading downward in the neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3570	3530	3606	3712	3891
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	Below 3615	3595	3590	3617

* Do not carry-forward the position next day.

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