

Commodity: Soybean
Contract: Jun.
Exchange: NCDEX
Expiry: Jun 20th, 2017
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean ended lower than previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is falling in the oversold region.

The soybean prices are likely to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2680	2650	2730	2793	2912
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 2740	2720	2710	2752

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard closed below previous day's level in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is heading downward in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3500	3480	3535	3712	3891
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	Below 3545	3525	3520	3557

* Do not carry-forward the position next day.

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