

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean remained flat on steady demand in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is flattening while stochastic is falling in the neutral region.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2650	2630	2685	2746	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 2705	2685	2675	2717

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3450	3430	3475	3556	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	SELL	Below 3495	3475	3465	3507

* Do not carry-forward the position next day.

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