

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	2663	2600	2713	2778	2855
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 2693	2713	2723	2681

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	3462	3400	3493	3556	3592
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	Above 3473	3493	3503	3461

* Do not carry-forward the position next day.

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