

**Commodity: Soybean**  
**Contract: Jul.**

**Exchange: NCDEX**  
**Expiry: Jul. 20th, 2017**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gains on supportive buying in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2722	2680	2767	2821	2870
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 2747	2767	2777	2735

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul.**
**Exchange: NCDEX**  
**Expiry: Jul. 20th, 2017**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattening while stochastic is heading upwards in the neutral zone.

*The RM seed prices are expected to feature gains on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3480	3450	3560	3605	3688
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 3540	3560	3570	3528

\* Do not carry-forward the position next day.

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