

Commodity: Soybean
 Contract: Jul.

Exchange: NCDEX
 Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains on supportive buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2797	2757	2836	2895	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 2816	2836	2846	2804

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3480	3450	3574	3605	3688
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 3554	3574	3585	3542

* Do not carry-forward the position next day.

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