

Commodity: Soybean
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean closed above previous day's level in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral region.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2733	2650	2803	2858	2922
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 2783	2803	2813	2771

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2017
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3555	3500	3628	3688	3767
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 3608	3628	3638	3596

* Do not carry-forward the position next day.

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