

Commodity: Soybean
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2017

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean ended higher on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	2752	2700	2830	2862	2924
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 2810	2830	2840	2798

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2017

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gains in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	3555	3500	3641	3688	3767
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 3621	3641	3651	3609

* Do not carry-forward the position next day.

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